



Town of Bridgton, Maine Finance Department

MONTHLY REPORT AUGUST 2018

There are still some minor glitches with the change in the Chart of Accounts; daily cash receipt journals creating cash accounts for the various funds so I'm having to manually correct these to post to the correct cash account which is the "General Fund". Department heads seem to be adjusting fairly well but budget time may be the true testament.

In reconciling some of the general ledger accounts, I've requested that backup be provided for Accounts Payable check requests and the Town Clerk is monitoring the accounts strictly used as a temporary holding account. Both these processes should help to alleviate some of the reconciliation issues I've encountered this year.

The Safety Committee met on Tues., Aug. 14, and adopted a Fleet Safety Program policy. I expect the Maine Municipal Association Online Training program to start moving forward as the police department employees have already signed up for Ethical Decision Making training. Now I just need to get other departments to get on board.

There were (4) returned items that needed notification and collection and (12) billing statements for Transfer Station charge accounts.

There were five payroll and five accounts payable warrants issued this month.

- 246 checks for the accounts payable warrants totaling \$2,041,424.45
- 388 checks/direct deposit remittances for the payroll warrants totaling \$177,521.00

Respectfully submitted,

Charisse A. Keach
Finance Officer