

**SAMPLE BALLOT
SPECIAL TOWN MEETING REFERENDUM
BRIDGTON, MAINE
November 6, 2018**

Raurie Chadbourne
Town Clerk

Instructions to Voters

- ◆ To vote for the selection of your choice, fill in the oval to the left, like this: ●
- ◆ To have your vote count, do not erase or cross out your choice.
- ◆ If you make a mistake, ask for a new ballot.

Yes Question 1. Shall an Ordinance entitled "Town of Bridgton Retail Medical Marijuana Caregiver Storefront Ordinance" be enacted?

No YES-1350 NO-1183 blank-95

Yes Question 2. Shall an Ordinance entitled "Town of Bridgton Sign Ordinance" be enacted?

No YES-1458 NO-1008 blank 162

Yes Question 3. Shall an Ordinance entitled "Town of Bridgton Fire Protection and Life Safety Ordinance" be enacted?

No YES-1684 NO 746 blank 198

Yes Question 4. To see if the Town will authorize the Board of Selectmen to expand the Town's wastewater system in order to increase capacity, improve water quality, and promote economic growth (the "Project"), with a Project cost not to exceed \$22,880,000; to fund the Project through a combination of state and federal grants and general obligation bonds or notes; and to issue general obligation bonds or notes in the name of the Town in a principal amount not to exceed \$13,528,000 for such portion of the Project cost that is not grant funded.

No YES 1806 NO 749 blank 73

**Treasurer's Financial Statement
30-A M.R.S.A. § 5772(2-A)**

1. **Explanation of Funding:** The Project engineer has estimated that at least \$9,352,000 of the Project costs will be funded by state and federal grants through loan grant agreements with the Maine Department of Environmental Protection and the U.S. Department of Agriculture Rural Development Office, which grant funding will be conditioned on the Town's issuance of general obligation bonds or notes for up to \$13,528,000 of the Project costs. After the Project is completed, the Board of Selectmen will levy sewer assessments, fees, and service charges on users of the wastewater system ("User Charges") in accordance with the Town of Bridgton Sewer Ordinance to defray the costs of the Project. Although the Project bonds will be issued as general obligations, the Project engineer has estimated that the application of User Charges will reduce the tax assessment for repayment of the Project bonds to an estimated \$4,000,000 of bond principal plus interest.

2. **Total Town Indebtedness:**

A. Bonds outstanding and unpaid	\$ 0.00
B. Bonds authorized and unissued	\$ 0.00
C. Bonds to be issued if this article is approved	\$ 13,528,000.00
TOTAL:	\$ 13,528,000.00

3. **Estimated Costs:** At an estimated interest rate of 3.41%, the estimated costs of the bonds to be issued over a term of 30 years will be:

Principal:	\$ 13,528,000.00
Interest:	\$ 9,122,720.00
Total Debt Service To Be Paid At Maturity:	\$ 22,650,720.00

4. **Validity:** The validity of the bonds and the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount for the total debt service of the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Robert A. Peabody, Treasurer
Town of Bridgton

The Board of Selectmen recommends a "YES" vote.

VOTE BOTH SIDES

- Yes
- No

Question 5. To see if the Town will authorize the Board of Selectmen to issue general obligation bonds or notes in the name of the Town in a principal outstanding amount not to exceed \$2,936,320.00 for the purpose of renovating and improving the upper portion of Main Street from Pondicherry Square to the Monument (including reconstructing failing and non-ADA compliant sidewalks, installing energy efficient lighting, installing traffic safety measures, and providing an appealing streetscape).

YES 1370 NO 871 blank 387

Treasurer's Financial Statement
30-A.M.R.S.A. § 5772(2-A)

1. Total Town Indebtedness:	
A. Bonds outstanding and unpaid	\$ 0.00
B. Bonds authorized and unissued	\$ 0.00
C. Bonds to be issued if this article is approved	<u>\$ 2,936,320.00</u>
TOTAL:	\$ 2,936,320.00

2. Estimated Costs: At an estimated interest rate of 3.30%, the estimated costs of the bonds to be issued over a term of 20 years will be:

Principal:	\$ 2,936,320.00
Interest:	<u>\$ 1,198,679.21</u>
Total Debt Service To Be Paid At Maturity:	\$ 4,134,999.21

3. Validity: The validity of the bonds and the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount for the total debt service of the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Robert A. Peabody, Treasurer
Town of Bridgton

The Board of Selectmen recommends a "YES" vote.

- Yes
- No

Question 6. To see if the Town will authorize the Board of Selectmen to issue general obligation bonds or notes in the name of the Town to a local bank or to the Maine Municipal Bond Bank in a principal outstanding amount not to exceed \$1,355,000 for the purpose of reconstructing, renovating, and improving the lower portion of Main Street from Pondicherry Square to Cross Street (including reconstructing failing and non-ADA compliant sidewalks, installing energy efficient lighting, installing traffic safety measures, and providing an appealing streetscape).

YES 1438 NO 786 blank 404

Treasurer's Financial Statement
30-A.M.R.S.A. § 5772(2-A)

1. Total Town Indebtedness:	
A. Bonds outstanding and unpaid	\$ 0.00
B. Bonds authorized and unissued	\$ 0.00
C. Bonds to be issued if this article is approved	<u>\$ 1,355,000.00</u>
TOTAL:	\$ 1,355,000.00

2. Estimated Costs: At an estimated interest rate of 3.30%, the estimated costs of the bonds to be issued over a term of 20 years will be:

Principal:	\$ 1,355,000.00
Interest:	<u>\$ 553,145.61</u>
Total Debt Service To Be Paid At Maturity:	\$ 1,908,145.61

3. Validity: The validity of the bonds and the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount for the total debt service of the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Robert A. Peabody, Treasurer
Town of Bridgton

The Board of Selectmen recommends a "YES" vote.

You Have Completed Voting