

## NOTICE OF PUBLIC HEARING

TO: Angela Stover, a resident of Maine School Administrative District No. 61: In the name of the State of Maine you are hereby required to notify the voters of the Town of Bridgton of the Public Hearing described in this Notice of Public Hearing.

**TO THE VOTERS OF THE TOWN OF BRIDGTON:** Take notice that the School Board of Maine School Administrative District No. 61 shall conduct a Public Hearing in accordance with the following schedule:

DATE	TIME	LOCATION OF PUBLIC HEARING
May 2, 2022	6:30 p.m.	Lake Region Vocational Center, 1879 Roosevelt Trail, Naples, Maine

The Public Hearing shall be conducted on the following article which will be the subject of a referendum vote on May 24, 2022.

Article 1: Do you favor authorizing the School Board of Maine School Administrative District No. 61 (the "District") to issue bonds and other evidences of indebtedness in the name of the District in an amount not to exceed \$744,950 through the State of Maine's zero interest rate/loan forgiveness School Revolving Renovation Fund Program for Priority 1 Health, Safety and Compliance renovations, repairs, and improvements to Lake Region High School (including asbestos mitigation and ADA accessibility), Lake Region Middle School ( including indoor air quality and ADA accessibility), and Stevens Brook Elementary School (including ADA accessibility and other life safety) (collectively, the "Project")?

- A. Zero Interest/Loan Forgiveness Program: The Maine Department of Education has approved the District for loans in the amount of \$744,950 through the State's zero interest rate/loan forgiveness School Revolving Renovation Fund Program for the Project.
- B. Loan Forgiveness: The Maine Department of Education will forgive 30% (up to an estimated \$223,485) of the total approved loan amounts.
- C. Interest Free Loan. The District will be obligated to repay approximately 70% (up to an estimated \$521,465) of the total approved loan amount over a ten-year term. The State of Maine has agreed to lend these funds and to permit repayment at zero interest.

*[SIGNATURE PAGE FOLLOWS]*

Signed and dated at Naples, Maine on April 20, 2022.

Debra C. Alht

Sharon Young

Gary Lewis

Lee Beane

Joseph O'Connell

Judith Stover

St. B. O.

B. S. O.

Telecommunications

A majority of the School Board of Maine School Administrative District No. 61

A true copy of the Notice of Public Hearing, attest:

Angela Stover

Angela Stover, Resident of  
Maine School Administrative District No. 61