

TOWN OF BRIDGTON  
WARRANT TO CALL  
SPECIAL TOWN MEETING  
TUESDAY, JULY 26TH, 2022

Cumberland, ss.

State of Maine

To: Phillip A. Jones, a resident of the Town of Bridgton:

Greetings: In the name of the State of Maine you are hereby required to notify the voters of the Town of Bridgton in said County and State, qualified to vote in town affairs, to meet at the Municipal Complex, Select Board Meeting Room, 10 Iredale Street, Bridgton on Tuesday, July 26, 2022, at 4:00 p.m., then and there to act upon the following articles:

Article 1: To elect a Moderator by written ballot to preside at said meeting.

Article 2: To see if the Town will authorize the Board of Selectmen to fund up to \$2,800,000 of additional costs to expand the Town's wastewater system as previously authorized by Town voters at the November 6, 2018 town meeting (the "Project) by issuing up to \$1,400,000 in general obligation bonds or notes for that purpose (the "Bonds"), and, conditional upon issuing the Bonds, by accepting up to \$1,400,000 in grant funding by the U.S. Department of Agriculture.

TOWN OF BRIDGTON, MAINE

Financial Statement Regarding \$1,400,000  
Borrowing Portion for Additional Costs of Wastewater System Expansion

1. Explanation of Project Funding: On November 16, 2018, the Town voters authorized the Town to fund a \$22,800,000 wastewater system expansion (the "Project) by issuing up to \$13,528,000 in general obligation bonds or notes and by accepting grants for the balance of Project costs. In order to enable the Town to fund the estimated \$2,800,000 in additional Project costs, the USDA has agreed to provide the Town with a long term loan of up to \$1,400,000 at interest of 1.5% per year, and with grants to the Town for the balance of up to \$1,400,000.

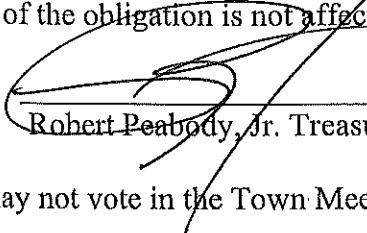
2. Total Amount of Town's Bonds:

Bonds outstanding and unpaid:	\$15,335,536.68
Bonds authorized and unissued:	None
Bonds to be issued if this article is approved:	\$ 1,400,000.00

3. Estimated Debt Service Costs if this Article is Approved: At an estimated interest rate of 1.50%, the estimated costs of the bond to be issued over a term of 28 years will be:

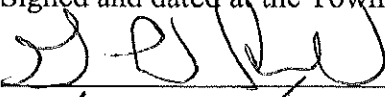
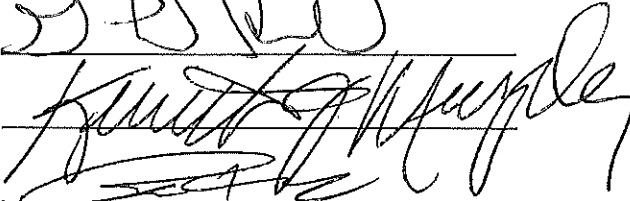
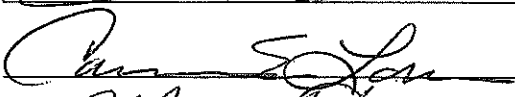
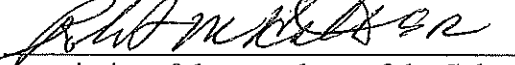
Principal:	\$ 1,400,000.00
Interest Estimate on Bond @ 1.5%/year:	\$ 324,764.00
Total:	\$ 1,724,764.00

The validity of this obligation and of the voters' ratification of this obligation may not be affected by any errors in the estimate made pursuant to the above statement. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the obligation is not affected by reason of the variance.

  
Robert Peabody, Jr. Treasurer

A person who is not registered as a voter may not vote in the Town Meeting.

Signed and dated at the Town of Bridgton this July 12, 2022.

A majority of the members of the Select Board  
Town of Bridgton

A true copy of the Warrant, attest:   
Laurie L. Chadbourne, Town Clerk

RETURN

Cumberland, ss.

State of Maine

I certify that I have notified the voters of the Town of Bridgton of the time and place of the Special Town Meeting by posting an attested copy of the within warrant at

Town Office, 3 Chase Street, Suite 1, Bridgton  
Town Hall, 26 North High Street, Bridgton  
[www.bridgtonmaine.org](http://www.bridgtonmaine.org)

Each being a being conspicuous public place within the Town of Bridgton on July 13, 2022 which is at least seven (7) days next prior to the date of the Special Town Meeting.

Signed and dated at the Town of Bridgton: July 13, 2022.



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Phillip A. Jones, Resident,  
Town of Bridgton